

BALANCE SHEET

Quarter 2/ 2009
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,049,677,183,175	1,696,701,474,121
I. Cash and cash equivalents	110	V.1	269,330,684,753	82,650,055,508
1. Cash	111		249,330,684,753	82,650,055,508
2. Cash equivalents	112		20,000,000,000	-
II. Short-term financial investments	120		9,988,989,000	5,723,536,000
1. Short-term investments	121	V.2	17,491,514,594	19,191,393,280
2. Provision for devaluation of short-term security investments	129	V.3	(7,502,525,594)	(13,467,857,280)
III. Receivables	130		367,799,178,840	478,674,045,319
1. Trade accounts receivables	131	V.4	127,549,301,737	176,821,735,485
2. Advances to suppliers	132	V.5	234,054,813,515	275,629,340,382
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.6	6,195,063,588	26,222,969,452
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		289,742,506,152	1,128,951,153,694
1. Inventories	141	V.7	289,742,506,152	1,128,951,153,694
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		112,815,824,430	702,683,600
1. Short-term prepaid expenses	151		1,270,429,778	-
2. VAT deductible	152		110,136,341,502	-
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		1,409,053,150	702,683,600
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		5,550,810,690,471	3,951,191,368,690
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		5,338,770,642,454	3,737,960,724,052
1. Tangible fixed assets	221	V.8	336,558,370,130	353,490,456,660
- Historical cost	222		721,245,595,643	716,714,260,306
- Accumulated depreciation	223		(384,687,225,513)	(363,223,803,646)
2. Finance leases fixed assets	224		-	-

- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	85,399,629,241	85,568,512,637
- Historical cost	228		89,376,571,362	89,376,571,362
- Accumulated depreciation	229		(3,976,942,121)	(3,808,058,725)
4. Construction in progress expenses	230	V.10	4,916,812,643,083	3,298,901,754,755
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		49,910,000,000	48,160,000,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.11	56,000,000,000	56,000,000,000
4. Provision for devaluation of long-term finance investment	259	V.12	(6,090,000,000)	(7,840,000,000)
V. Other long-term assets	260		162,130,048,017	165,070,644,638
1. Long-term prepaid expenses	261	V.13	161,752,281,000	164,752,281,000
2. Deferred income tax assets	262		-	-
3. Others	268	V.14	377,767,017	318,363,638
TOTAL ASSETS (270=100+200)	270		6,600,487,873,646	5,647,892,842,811

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		5,601,419,341,519	4,672,476,104,237
I. Short-term liabilities	310		1,445,562,961,652	1,674,730,954,575
1. Short-term borrowing and debts	311	V.15	588,976,060,384	603,484,082,577
2. Trade accounts payable	312	V.16	563,354,480,570	1,025,736,503,753
3. Advances from customers	313		4,032,827,038	959,069,414
4. Taxes and liabilities to State budget	314	V.17	10,964,271,386	7,992,530,750
5. Payable to employees	315		34,336,045	11,066,728,943
6. Payable expenses	316	V.18	1,730,604,234	1,055,210,304
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.19	276,470,381,995	24,436,828,834
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		4,155,856,379,867	2,997,745,149,662
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.20	4,155,856,379,867	2,997,745,149,662
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		999,068,532,127	975,416,738,574

I. Capital sources and funds	410		1,002,146,525,192	979,194,566,256
1. Paid-in capital	411	V.21	870,000,000,000	870,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414	V.21	(902,752,100)	(902,752,100)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(6,092,761,392.00)	-
7. Investment and development fund	417	V.21	47,263,233,739	22,200,000,000
8. Financial reserve fund	418	V.21	14,200,000,000	10,300,000,000
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.21	77,678,804,945	77,597,318,356
11. Capital for construction work	421		-	-
II. Budget sources	430		(3,077,993,065)	(3,777,827,682)
1. Bonus and welfare fund	431		(3,077,993,065)	(3,777,827,682)
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	440		6,600,487,873,646	5,647,892,842,811

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :				
- USD			60,174.66	11,436.90
- EUR			1,555.21	284.95
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 2 / 2009

Unit: VND

No	Items	Code	EXP	Accumulation	
				Current year	Previous year
1.	Revenue of sales and services	01	VI.1	1,290,809,526,545	1,197,805,296,137
2.	Deductions	02	VI.1	2,285,958,000	8,773,088,984
3.	Net sales and services (10=01-02)	10	VI.1	1,288,523,568,545	1,189,032,207,153
4.	Cost of goods sold	11	VI.2	1,041,434,166,133	1,088,946,479,340
5.	Gross profit (20=10-11)	20		247,089,402,412	100,085,727,813
6.	Financial Income	21	VI.3	6,434,122,222	3,663,563,146
7.	Financial Expenses	22	VI.4	45,298,740,434	39,736,167,764
	- Include: Interest expense	23		29,545,288,514	19,785,958,758
8.	Selling Expenses	24	VI.5	64,810,600,379	36,183,340,704
9.	General and Administrative Expenses	25	VI.6	48,057,698,764	30,092,344,751
10.	Net operating profit [30=20+(21-22)-(24+25)]	30		95,356,485,057	(2,262,562,260)
11.	Other Income	31	VI.7	3,624,152,653	177,343,861
12.	Other Expenses	32	VI.8	10,162,904,088	328,193,037
13.	Other profit (40=31-32)	40		(6,538,751,435)	(150,849,176)
14.	Profit before tax (50=30+40) (*)	50		88,817,733,622	(2,413,411,436)
15.	Current corporate income tax expenses	51	V.17	11,138,928,677	-
16.	Deferred corporate income tax expenses	52		-	-
17.	Profit after tax (60=50-51-52)	60		77,678,804,945	(2,413,411,436)
18.	Earning per share	70	VI.9	893	(28)

CASH FLOWS STATEMENT

Quarter 2/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		88,817,733,622	(2,413,411,436)
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02	V.8-9	21,646,028,283	19,799,918,229
Provisions	03	V.3,12	(7,715,331,686)	3,429,583,000
Unrealized foreign exchange difference loss/gain	04		(3,897,900,732)	10,283,544,885
Loss/gain from investment	05		(1,372,489,385)	(1,352,657,443)
Interest expenses	06	VI.4	29,545,288,514	19,785,958,758
<i>3. Operating profit before the changes of current capital</i>	08		127,023,328,616	49,532,935,993
Changes in accounts receivable	09		32,155,427	(205,545,036,057)
Changes in inventories	10		839,208,647,542	(984,451,978,989)
Changes in trade payables (exclude interest payable, income tax payable)	11		(255,626,621,177)	239,029,240,289
Changes in prepaid expenses	12		1,729,570,222	4,114,385,467
Paid interest	13		(28,869,894,584)	(13,756,379,090)
Paid corporate income tax	14		(2,276,230,860)	-
Other receivables	15		14,302,651,897	5,333,844,475
Other payables	16		(117,253,379)	(9,317,429,335)
			(6,092,761,392)	(92,232,127,774)
<i>Net cash provided by (used in) operating activities</i>	20		689,313,592,312	(1,007,292,545,021)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,622,455,946,685)	(303,458,357,809)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	-	120,909,090
3. Cash paid for lending or purchase debt tools of other companies	23	V.2	-	(7,879,934,625)
4. Withdrawal of lending or resale debt tools of other companies	24		1,699,878,686	-
5. Cash paid for joining capital in other companies	25	V.11	-	(42,000,000,000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27	VI.3	1,372,479,385	1,559,941,390
<i>Net cash used in investing activities</i>	30		(1,619,383,588,614)	(351,657,441,954)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32	V.21	-	(902,752,100)
3. Cash received from long-term and short-term borrowings	33	V.15-20	1,903,177,601,966	1,699,594,776,838
4. Cash paid to principal debt	34	V.15-20	(769,798,951,145)	(327,225,258,318)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	V.21	(16,395,041,300)	-
<i>Net cash (used in) provided by financing activities</i>	40		1,116,983,609,521	1,371,466,766,420

Net cash during the period (50 = 20+30+40)	50		186,913,613,219	12,516,779,445
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	82,650,055,508	39,933,872,084
Influence of foreign exchange fluctuation	61		(180,183,974)	(178,045,518)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	269,383,484,753	52,272,606,011